



Lane Council of Governments

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T. 5. b.
03-8-12-1

To: Lane County Board of Commissioners
From: Milo Mecham
Date: July 21, 2003
Re: Update on the Regional Investment Board / Extension of Contract

Lane County has been a participant in the Benton, Lane Lincoln, Linn Regional Investment Board since its formation. In the nearly four years of its existence, the Regional Investment Board (RIB) has received two disbursements from the state for the purpose of economic development. The RIB has distributed the funds by way of a series of grants to governments and community groups within the area. The RIB has also participated in multi-region grants for programs that have an impact across regions and statewide.

The funds have been used to create jobs, train new workers, fund infrastructure projects and build rural facilities. A break-down of the projects is attached. (**Attachment 1**). It shows projects and achievements with a wide ranging impact on the region and Lane County.. Despite the fact that funding decreased in the most recent biennium, the RIB was able to use their funds to create more jobs than in the previous biennium.

The future of the RIB is uncertain, because the legislature has not yet indicated how it might fund economic development projects, including distribution of funds to Regional Investment Boards. Because of this uncertainty, we propose extending the current contract between the counties creating the RIB, rather than developing a new contract. (**Attachment 2 [Board Order and IGA amendment]**) The extension will allow the legislature to act (we hope) and that will then allow us to determine the fate of the RIB.

There will be some activity for the RIB over the next six months. Some projects that were funded have since discovered that they cannot proceed, so there is some money available to be distributed again. The RIB will be meeting soon to discuss whether to distribute the money now, and if so, to whom.

Attachment 1

BENTON-LANE-LINCOLN-LINN Regional/Rural Investment Programs Outputs, Outcomes, Investments

Program	Lottery Funding
1999-2001 Regional Investment	\$1,560,992
1999-2001 Rural Investment	<u>\$1,076,540</u>
	\$2,637,532

Project	Funding	Matching funds	Leverage
1999-2001 Regional Projects	\$1,173,969	\$3,445,893	
1999-2001 Rural Projects	\$836,818	\$2,073,407	
1999-2001 Multi-region	<u>\$258,777</u>	<u>\$1,094,785</u>	
	\$2,269,564	\$6,614,085	2.9/1

Program	Lottery Funding
2001-2003 Regional	\$1,167,157
2001-2003 Rural	<u>\$656,928</u>
	\$1,824,085

Project	Funding	Matching funds	Leverage
2001-2003 Regional Investment	\$862,295	\$14,531,123*	(\$3,951,123 w/o LCC Fiber)project)
2001-2003 Rural Investment	\$871,380	\$4,911,967	
2001-2003 Multi-region	<u>\$176,763</u>	<u>\$2,361,077</u>	
	\$1,910,438	\$21,804,167 (\$11,122,4167)	11.4/1 (5.9/1 w/o LCC Fiber project)

Outcomes	1999-2001	2001-2003**
Jobs created or retained	234	362
Funding for infrastructure projects	\$3,669,000	\$14,476,013*
Successful priority projects in rural communities	26	19
Number of rural, community facilities	10	9
Number of people trained	710	407

* The Lane Community College Fiber Optic Connection accounts for \$10,580,000.

**This estimates come from the information provided in the application.

IN THE BOARD OF COUNTY COMMISSIONERS, LANE COUNTY OREGON

ORDER No.

) IN THE MATTER OF ORDERING
) THE ACCEPTANCE OF THE
) THIRD AMENDMENT TO THE
) INTERGOVERNMENTAL
) AGREEMENT FOR THE
) CREATION OF THE BL3
) REGIONAL INVESTMENT
) BOARD

WHEREAS, the Lane County Board of Commissioners has formed a Regional Investment Board as a partnership between Lane County and Benton, Lincoln and Linn Counties, and

WHEREAS, the Regional Investment Board of Benton, Lane, Linn, Lincoln Counties (the BL3 RIB) was created by an Intergovernmental Agreement that also included the Cascades West Economic Development District and which has twice been amended, and

WHEREAS, the current Intergovernmental Agreement provides that the Intergovernmental Agreement expires on June 30, 2003, and

WHEREAS the BL3 RIB has certain unfinished tasks that warrant the extension of the term of the Intergovernmental Agreement until December 31, 2003.

NOW THEREFORE IT IS HEREBY RESOLVED that the Lane County Board of Commissioners does hereby approve of third amendment to the Intergovernmental Agreement creating and continuing the BL3 Regional Investment Board and delegates authority to the County Administrator to execute the amendment.

DATED this 12th day of August, 2003

Chair, Lane County Board of Commissioners

APPROVED AS TO FORM
Date 8/5/03 lane county
Jessie J. Miller
OFFICE OF LEGAL COUNSEL

Third Amendment
Intergovernmental Agreement
Between
Cascades West Economic Development District
And
Benton County
Lane County
Lincoln County
Linn County

FOR THE CREATION OF THE BL3 REGIONAL INVESTMENT BOARD

The parties agree to amend the agreement as follows:

Section II. Term of Agreement This Agreement shall begin on the date as set out above and shall expire on ~~June 30, 2003~~ December 31, 2003

Section VII. Termination.

C. This agreement shall otherwise terminate on ~~June 30, 2003~~ December 31, 2003, unless extended by mutual written consent of all parties.

All other terms, conditions and provisions of this agreement shall remain in effect.

This amendment may be executed in several counterparts, each of which shall be deemed to be an original, and all of which shall constitute but one and the same agreement. The Fiscal Agent shall provide each County with a set of all executed counterparts. By the signature of their authorized representatives below, the parties to this agreement acknowledge that they have read this amendment, understand it and agree to be bound by its terms and conditions.

BENTON COUNTY

LINCOLN COUNTY

By: _____
Date: _____

By: _____
Date: _____

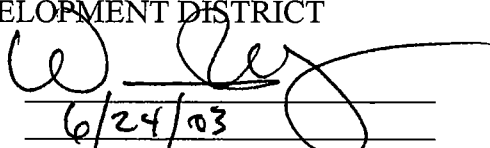
LANE COUNTY

LINN COUNTY

By: _____
Date: _____

By: _____
Date: _____

CASCADES WEST ECONOMIC
DEVELOPMENT DISTRICT

By: 
Date: 6/24/03